



Caring for your financial health.

Need Some Extra Cash?

2023 SKIP-A-PAYMENT

A PROCESSING FEE OF \$39.00 PER SKIPPED LOAN PAYMENT MUST BE RECEIVED BY CHECK OR TRANSFER BEFORE SKIP-A-PAYMENT REQUEST CAN BE PROCESSED.

For Each Skip-A-Payment:

- Interest will continue to accumulate on each skipped loan
- Loan Payments made through payroll deduction/direct deposit will be deposited into your share account for the skipped month
- All KH Credit Union accounts must be in good standing in order to qualify (upon approval) for Skip-A-Payment
- Signature and Auto Loans are the only loans eligible to be skipped
- Loans opened on or after April 1, 2023 are not eligible for 2023 Skip-A-Payment
- Loans may only be skipped once per calendar year
- Loans being skipped must have stayed current for the last 6 months

COMPLETE THIS FORM, SIGN AND RETURN TO KH CREDIT UNION BY MAIL, FAX OR VISIT A BRANCH

Borrower's Name _____ Account # _____

Co-Borrower's Name (if applicable) _____ Phone # _____

LOAN ACCOUNT NUMBERS YOU WANT TO SKIP

Loan # _____
 Loan # _____
 Loan # _____
 Loan # _____
 Loan # _____

ONLY ONE MONTH CAN BE SKIPPED

- July 2023 (Please return this form by June 30, 2023)
- August 2023 (Please return this form by July 31, 2023)
- September 2023 (Please return this form by August 31, 2023)
- October 2023 (Please return this form by September 30, 2023)

PLEASE CHECK ONE:

Funds must be received by check or transfer before the Skip-A-Payment request can be processed. • Please make sure funds are available in your KHCU account if you selected "Transfer Funds" option.

Enclosed is a check payable to KH Credit Union in the amount of \$39.00 per skipped loan

Transfer funds from **Member Account #** _____ Primary Savings Primary Checking

Borrower's Signature _____ Date _____

Co-Borrower's Signature (if applicable) _____ Date _____

By signing above, you authorize KH Credit Union to extend your loan terms for each skipped payment. Interest will continue to accumulate on your loan during the Skip-A-Payment month. Loan payments made through payroll deduction/direct deposit will be deposited into your share account for the skipped month. All KH Credit Union accounts must be in good standing in order to qualify (upon approval) for the Skip-A-Payment.

Office Use Only	Eligibility Checked: _____	Date Entered: _____	Charged: _____
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